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Fundamental Of Business Law Cpa

1.4 Identify how common law and relevant legislation are applied
1.5 Explain how different types of disputes are managed within and outside the court system .
2. Contract law.
2.1 Explain the law of contract
2.2 Identify the fundamental features and requirements (terms) essential to contracts and the formation of contracts

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Contracts form the foundation of many law topics; furthermore, a contract is made up of several essential elements that include the following: offer, acceptance, consideration, legal capacity, and legality. It is important to note that acceptance refers to an agreement or mutual assent between the parties initiating a contract.

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Summary This book is specifically for
students who are studying business law
as part of a business studies course
whether the main focus of that course is

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commerce, accounting, management, human resources or another area of business.

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Actual Authority. Apparent Authority. Disclosed principal. - a legal relationship in which the principal appoints an agen.... - authority agent reasonably believes that he possesses becaus.... - power that a third party reasonably believes agent has, base.... - if principal's existence and identity are known to third par....

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